

Joint Message

The 10th Trilateral Finance Ministers' Meeting among China, Japan and Korea
May 2, 2010, Tashkent Uzbekistan

We, the Finance Ministers of China, Japan and Korea held the 10th Trilateral Finance Ministers' Meeting on May 2, 2010 in Tashkent, Uzbekistan. We had an in-depth exchange of the views on current macroeconomic and financial developments, regional financial cooperation and other issues of common interest.

We are pleased that the macroeconomic policies and measures we have adopted responding to international financial crisis have been taking positive effects and that our economic recovery has been further consolidated. We are mindful of the challenges we are facing in the post-crisis period, and are committed to further enhancing our cooperation to support our economic rebound. We will continue to implement appropriate macroeconomic policies and strategies and strengthen trilateral dialogue to promote the strong, sustainable, and balanced economic growth.

We discussed and welcomed the progress made on regional financial cooperation under ASEAN+3 Finance Ministers' Process, and reaffirmed our commitment to continued close cooperation. We are pleased that the Agreement of Chiang Mai Initiative Multilateralization (CMIM) came into effect on March 24, 2010. This achievement along with the establishment of the ASEAN+3 Macroeconomic Research Office (AMRO) and the Credit Guarantee and Investment Facility (CGIF) add to our solid commitment and concerted efforts of ASEAN+3 members. Standing on a new starting point, we agreed to work more closely to explore the future priorities of regional financial cooperation.

We agreed to continue our close cooperation in the international and regional financial forums such as G20, APEC, etc.

We are content with the fruitful outcomes of this meeting, and had a concurrent view that the Trilateral Finance Ministerial Process will continue to act as an effective platform for enhanced policy dialogue and cooperation into the future.